


**Hearts of Life  
Profit & Loss**  
January through December 2021

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	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Donations Income	249,044.55
Tithes/Offerings	2,000.00
Total Income	<u>251,044.55</u>
Gross Profit	251,044.55
Expense	
Advertising and Promotion	7,000.00
Bank Service Charges	455.00
Freight	1,400.00
Missions	173,180.94
Office Supplies	418.75
Professional Fees	
Accounting	135.00
Attorney	<u>8,000.00</u>
Total Professional Fees	8,135.00
Rent Expense	4,000.00
Repairs and Maintenance	<u>4,050.00</u>
Total Expense	<u>198,619.69</u>
Net Ordinary Income	<u>52,424.86</u>
Net Income	<u><u>52,424.86</u></u>

Prepared by E&M Accounting Service Inc.



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Elias Meireles, E.A.

PO0156253

April 06, 2022

**Hearts of Life  
Balance Sheet**  
As of December 31, 2021

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	<u>Dec 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
TCB 3812	7,830.87
TCB 8426	<u>75,295.54</u>
Total Checking/Savings	83,126.41
Other Current Assets	
Loan To Real Media Group LLC	52,050.00
Loan To Vida Real Ev. Center	<u>107,923.06</u>
Total Other Current Assets	<u>159,973.06</u>
Total Current Assets	243,099.47
Fixed Assets	
Sound & System 2018	15,903.53
Accumulated Depreciation	<u>-8,270.00</u>
Total Fixed Assets	<u>7,633.53</u>
<b>TOTAL ASSETS</b>	<u><u>250,733.00</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Unrestricted Net Assets	198,308.14
Net Income	<u>52,424.86</u>
Total Equity	<u>250,733.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>250,733.00</u></u>

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