

**Hearts of Life
Profit & Loss
January through December 2020**

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Donations Income	248,328.6€
Total Income	<u>248,328.6€</u>
Gross Profit	248,328.6€
Expense	
Advertising and Promotion	1,800.00
Bank Service Charges	140.00
Freight	3,613.00
Licenses and Fees	1,800.00
Missions	88,425.00
Office Supplies	39.61
Total Expense	<u>95,817.61</u>
Net Ordinary Income	<u>152,511.05</u>
Net Income	<u><u>152,511.05</u></u>

Prepared by E&M Accounting Service Inc.



Elias Meireles, E.A.

PO0156253

April 06, 2022

Hearts of Life
Balance Sheet
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
TCB 3812	8,390.87
TCB 8426	39,939.68
Total Checking/Savings	48,330.55
Accounts Receivable	
Accounts Receivable	96,000.00
Total Accounts Receivable	96,000.00
Other Current Assets	
Loan To Real Media Group LLC.	52,050.00
Total Other Current Assets	52,050.00
Total Current Assets	196,380.55
Fixed Assets	
Sound & System 2018	15,903.53
Accumulated Depreciation	-8,270.00
Total Fixed Assets	7,633.53
TOTAL ASSETS	204,014.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts payable	2,000.00
Loan from Vida Real Ev. Center	3,705.94
Total Other Current Liabilities	5,705.94
Total Current Liabilities	5,705.94
Total Liabilities	5,705.94
Equity	
Unrestricted Net Assets	45,797.09
Net Income	152,511.05
Total Equity	198,308.14
TOTAL LIABILITIES & EQUITY	204,014.08

Prepared by E&M Accounting Service Inc.



Elias Meireles, E.A.

P00156253

April 06, 2022